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DEAL ANNOUNCEMENT | Global Opportunity Fund 5

## 57 Stars Global Opportunity Fund 5, Invests in Jio Platforms Ltd.

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**57 Stars LLC**, an independent global alternative investment firm with a family of investment strategies, announces an investment in **Jio Platforms Ltd.** (“Jio”) by 57 Stars’ Global Opportunity Fund 5, the fifth generation of the firm’s global private equity investment vehicles, which has an emphasis on disruptive technology in emerging markets.

“Our investment in Jio comes at a time when COVID-19 has accelerated India’s digital transformation. Both consumers and businesses were already moving rapidly from offline to online. The pandemic has turbo-charged the already breakneck speed of this transformation” said Amit Chandra, Executive Director at 57 Stars. Gene Pohren, Co-founder and Managing Director of 57 Stars, noted: “Jio has been a true disrupter. Its market presence and strategy of ‘Carriage, Content, and Commerce’ give it a strategic position to tap into the more than 400 million Indian consumers currently online. 57 Stars’ brand, active presence, and network of global relationships make us uniquely positioned to have the opportunity to invest in exciting growth stories like Jio.”

### About Jio Platforms Ltd.

Jio Platforms Ltd. is a holding company that houses the telecom, digital, and tech businesses of Reliance Industries Ltd., India’s largest private sector enterprise by market value. Since launching its low-cost, high-quality nationwide 4G service in 2016, Jio has rapidly grown to almost 400 million subscribers, and has been instrumental in bringing online and digital connectivity to the Indian consumer market. Jio is now broadening its digital ecosystem in India by expanding into fixed broadband, streaming entertainment, and e-commerce, and has become the first global-scale tech giant originating in India.

## **About Global Opportunity Fund 5 (“GOF 5”)**

GOF 5 is the 57 Stars’ fifth generation flagship investment vehicle. It is a sector-focused, pan-emerging markets, thematic investment fund committing to partnerships, secondaries, co-investments, and structured transactions. Targeting high-growth sectors, GOF 5 seeks opportunities to benefit from the innovation revolution in tech-enabled consumer businesses, health & care-related technologies, tech-enabled enterprises, mobility, and fintech/financial services.

## **About 57 Stars LLC**

57 Stars is a globally focused, independent alternative investment manager with close to USD 4 billion in commitments raised and managed, and approximately two dozen professionals located in five offices across the globe. Founded in 2005, the firm seeks to generate superior risk-adjusted returns by investing in high-growth sectors of the global economy that are driven by secular tailwinds, disruptive forces, and technological innovation, adaption, and adoption. 57 Stars executes its investment strategy within a sustainable development framework.

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